

Rebook 2.0
Fintree Finance Private Limited, Mumbai

Board Member		
Name	Signature	Date

Product Briefing:

This is the Rebook 2.0 policy which the company is bringing in light of RBI circular dated 5th may 2021, owing to the current pandemic situation, link for the RBI circular is <https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12085&Mode=0>. Noting contain contrary in the below mentioned policy, the RBI notification dated 5th May 2021 shall prevail.

Particulars	Detailing
Name of the Policy	Rebook 2.0 Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses
Old Reference	This is the extension to the existing policy on restructure of loan which was allowed by RBI as per the Circular Date 6 th August 2020 on “Resolution Framework for COVID-19-related Stress” (“ Resolution Framework – 1.0 ”)
Background	Due to sudden spurt in the COVID-19 cases and the lockdown’s which were announced in various states there has been impact on recovery of the loan and there is stress on the business. Hence to give relief to the existing borrower of Fintree Finance Pvt Ltd, we have come up with the Rebook 2.0
Eligible Borrower	<ul style="list-style-type: none"> • All the borrower who have availed the loan with Fintree Finance Pvt Ltd. and were live as on 31st March 2021 and are classified as Standard Asset i.e. (DPD less than 90 days as on 31st March) • They have not availed the benefit under Rebook 1.0 with Fintree as they already have moratorium for 1 year for payment of principal
Process of Approval	<ul style="list-style-type: none"> • Customer to apply for Rebook 2.0 with Fintree on or before 30th Sept 2021 • The application to be screened by Credit team of Fintree • Fintree to communicate the decision to the customer within 30 days from application
Restructure Loan Amount	<ul style="list-style-type: none"> • The loan amount to be restructure shall include the Principal O/s as on date plus any interest due as on date of the customer plus the insurance for the extended period • In case customer agrees to pay the interest due as on date then the restructure will be of Principle due as on the date of restructure Plus Insurance for the extended period • Any amount having interest plus insurance component will have a separate LAN and the same will be amortize for maximum 2 year with no additional interest charged on the LAN
Tenure of Restructure	Restructure will be done for maximum period of 2 year from the date of approval (original tenure Plus 2 year)

Moratorium allowed	<ul style="list-style-type: none"> • Only moratorium will be allowed on principal repayment only. • The principal moratorium will be maximum for 1 year and the EMI shall be paid post completion of moratorium period
Asset Classification	<ul style="list-style-type: none"> • The asset Shall be classified as standard if the same was standard on 31st march 2021 • If the asset is classified as NPA post 31st march and the borrower approaches for restructure and his application is approved he will have the asset classification which was there on 31st March 2021 • The subsequent asset classification for such exposures will be governed by the criteria laid out in the Master Circular - Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances dated July 1, 2015 or other relevant instructions as applicable to specific category of lending institutions
Disclosure and Credit Reporting	<ul style="list-style-type: none"> • All such cases shall be reported to bureau as “Restructure due to COVID” • And Disclosure will be as per Format X

Format – X

Format for disclosures to be made in the quarters ending September 30, 2021 and December 31, 2021

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A			
(B)	Number of accounts where resolution plan has been implemented under this window			
(C)	Exposure to accounts mentioned at (B) before implementation of the plan			
(D)	Of (C), aggregate amount of debt that was converted into other securities			
(E)	Additional funding sanctioned, if any, including between invocation of the plan and Implementation			
(F)	Increase in provisions on account of the implementation of the resolution plan			